



Deciphering Your Credit Report

All credit reports contain similar information. This paper describes the information reported on a credit report and the meaning of the various fields.

Creditor Name

The creditor name is the business that is reporting credit information about you in regards to an account you have with them.

Account Number

This is the account number of the account that you have with the creditor.

Whose Account

This field indicates who is responsible for the account and the type of participation you have with each account. There are nine possible designations. They are:

- J = Joint Account
- I = Individual Account
- U = Undesignated
- A = Authorized User
- T = Terminated
- M = Maker
- C = Co-Maker/Co-Signer
- B = On Behalf of another person
- S = Shared

Date Opened

This field is the month and year that you opened your account with the creditor.

Months Reviewed

This field is the number of months the creditor has reported your credit history to credit reporting agency on that specific account.

Date Of Last Activity

This field is the date of last activity on the account. It can also be the date of last payment or the date of last change to the account.

High Credit

This field indicates either the highest amount charged to the account or the credit limit of the account.

Terms

This field represents the terms of the account. This can be the number of installment payments expressed in months, the monthly payment amount, or both.



Items As Of Date Reported/Balance

This field gives the amount owed on the account at the time it was reported to the credit reporting agency by the creditor.

Items As Of Date Reported/Pmt Due

This field gives the amount of money that is past due on this account at the time it was reported by the creditor.

Items As Of Date Reported/Status

This field represents the status of the account. It is represented as a letter/number combination. Most of the status codes are explained below.

Letter codes

- M = Mortgage (or loan using property as collateral)
- O = Open (entire balance due each month)
- R = Revolving (payment amount variable)
- I = Installment (fixed number of payments)

Number codes

- 0= Account approved but not yet used
- 1= Paid as agreed
- 2= 30 days past due
- 3= 60 days put due
- 4= 90 days past due
- 5= 120 days past due
- 7= Making regular payments under wage earner plan or similar arrangement
- 8= Repossession
- 9= Seriously delinquent bad debt (paid or unpaid)

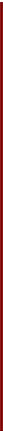
Date Reported

This field gives the date the information in the account was last updated.

Collection Accounts

These are accounts that your creditors turned over to a collection agency for collection. This section gives the following information for each account:

- When the collection was reported.
- The date the account was assigned to a collection agency.
- The dollar amount involved in the collection.
- The date of last activity on the account.
- Type of account.





Courthouse Records

This section contains public record items, which were obtained from local, state, and federal courts, that reflect your negative history of meeting your financial obligations.

Additional Information

This section generally contains information about your former addresses and places of employment reported by your creditors.

Inquiry Section

This section is a list of creditors that have inquired about your credit history in the last 12 months.
